

EXHIBIT C

1 UNITED STATES BANKRUPTCY COURT

2 SOUTHERN DISTRICT OF NEW YORK

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4 SECURITIES INVESTOR PROTECTION

5 CORPORATION

6 v. CASE NO. 08-01789-smb

7 BERNARD L. MADOFF INVESTMENT

8 SECURITIES, LLC, et al,

9 Debtors.

10 - - - - - x

11 IRVING H. PICARD, TRUSTEE,

12 Plaintiff,

13 v. CASE NO. 09-01161-smb

14 KINGATE GLOBAL FUND,

15 LTD., et al.,

16 Defendants.

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18 IRVING H. PICARD, TRUSTEE,

19 Plaintiff,

20 v. CASE NO. 10-04946-smb

21 GOLDENBERG,

22 Defendants.

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1 U.S. Bankruptcy Court
2 One Bowling Green
3 New York, New York
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5 July 26, 2017
6 10:09 AM
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9 B E F O R E :

10 HON. STUART M. BERNSTEIN

11 U.S. BANKRUPTCY JUDGE
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13 ECRO: Unidentified
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1 Conference re: Madoff Day 2 Deposition Topics

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3 Discovery Conference Pursuant to Local Bankruptcy Rule
4 7007-1

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6 Conference regarding status of factual stipulation in
7 advance of motions for summary judgment

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25 Transcribed by: Sherri L. Breach, CERT*D-397

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1 adequate data to come to Your Honor and then say, I've
2 looked at this, look at what I've found. Your Honor, you
3 should allow me to look, if not at all 4,700, at least the
4 1,281 that the trustee admits has stock record and other
5 information on it, and I should be able to look at it.

6 I respectfully submit she has not done that. All
7 right.

8 Now the two things that we've heard about from Ms.
9 Chaitman, and in her last submission she gave them to us,
10 was treasuries. It was exclusive information according to
11 Ms. Chaitman. The treasuries have been known about since
12 the very beginning. Very early in the case there was a
13 letter written by Mr. Hardvac (ph), I think it's been
14 referred to in this room, in which we disclosed to
15 (indiscernible) that, in fact, over \$16 billion worth of
16 treasuries were purchased.

17 It's a money business. It's a Ponzi scheme.
18 Deals in cash. The question is did he buy any of those
19 treasuries for customers (indiscernible). If you take any
20 number of Ms. Chaitman's exhibits and compare those to the
21 703 account at the same time, no treasuries were purchased.
22 None. Just what we (indiscernible). She can't find those.
23 All right.

24 Same thing is true with regard to the banks
25 themselves because she doesn't actually know what's